NOT TO EXCEED $45,000,000
LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL
FACILITIES AND COMMUNITY DEVELOPMENT AUTHORITY
STUDENT HOUSING REVENUE AND REFUNDING BONDS

(BATON ROUGE STUDENT HOUSING, L.L.C. PROJECT) IN ONE OR MORE SERIES

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Louisiana Local Government Environmental Facilities and Community Development Authority (the “*Authority*”) will conduct and hold a public hearing at the office of the Authority, 5641 Bankers Avenue, Bldg. B, Baton Rouge, Louisiana 70808 on February 11, 2025 at 10:00 a.m. to hear any objections to the issuance, sale and delivery of its not to exceed $45,000,000 Student Housing Revenue and Refunding Bonds (Baton Rouge Student Housing, L.L.C. Project) in one or more series (the “*Bonds*”). All or a portion of the Bonds will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code.

The Bonds are being issued by the Authority on behalf of Baton Rouge Student Housing, L.L.C., a single member limited liability company whose sole member is Student Housing of America, Inc. (the “*Borrower*”), a Georgia non-profit corporation and an organization described under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “*Code*”), for the purpose of: (i) refunding the Authority’s outstanding $25,590,000 Revenue Bonds (Baton Rouge Student Housing, L.L.C. Project) Series 2003A (the “*Series 2003A Bonds*”), (ii) repaying advances and insurance claims relating to the Facilities (as hereinafter defined), (iii) funding capital improvements to the Facilities, if necessary; (iv) funding a debt service reserve fund for the Bonds and funding or replenishing certain reserves, and (v) paying costs of issuance of the Bonds.

The Series 2003A Bonds were issued for the purpose of (i) financing the development, design, acquisition, construction and equipping of student housing facilities for the Borrower (the “*Facilities*”); (ii) funding a debt service reserve fund; (iii) funding capitalized interest on the Series 2003A Bonds; and (iv) paying a portion of the costs of issuance of the Series 2003A Bonds, which Facilities are principally used, owned and operated by the Borrower and are located at 7801 Scenic Highway, Baton Rouge, Louisiana 70807. The Bonds will be secured by payments under a Loan Agreement between the Authority and the Borrower which payments are secured by and payable by the Borrower from all revenues received by the Borrower from the operation of the Facilities.

The public and interested parties are invited to attend or to submit written comments in advance of the public hearing to Ty E. Carlos, Executive Director of the Louisiana Local Government Environmental Facilities and Community Authority, 5641 Bankers Avenue, Bldg. B, Baton Rouge, Louisiana 70808, Telephone (225) 924-6150.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

 LOUISIANA LOCAL GOVERNMENT

 ENVIRONMENTAL FACILITIES AND

COMMUNITY DEVELOPMENT AUTHORITY