

NOT TO EXCEED \$10,000,000
LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL
FACILITIES AND COMMUNITY DEVELOPMENT AUTHORITY
REVENUE BONDS
(LOUISIANA TECH UNIVERSITY PARKING/INNOVATIVE STUDENT FACILITIES, INC.
PROJECT)
IN ONE OR MORE SERIES

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Louisiana Local Government Environmental Facilities and Community Development Authority (the “*Authority*”) will conduct and hold a public hearing at the office of the Authority, 5641 Bankers Avenue, Bldg. B, Baton Rouge, Louisiana, 70808 on May 10, 2023 at 10:00 a.m. to hear any objections to the issuance, sale and delivery of its not to exceed \$10,000,000 Revenue Bonds (Louisiana Tech University Parking/Innovative Student Facilities, Inc. Project) in one or more series (the “*Bonds*”).

The Bonds are being issued by the Authority on behalf of Innovative Facilities, Inc., a Louisiana non-profit corporation and an organization described under Section 501(c)(3) of the Internal Revenue Code of 1986, (the “*Corporation*”), for the purpose of (i) financing the development, design, renovation, construction and equipping of a new parking facility and related facilities for students, faculty and staff (the “*Facilities*”) located on the campus of the University on land owned by the Board of Supervisors for the University of Louisiana System (the “*Board*”), which Facilities will be leased to the Board for use by the University, (ii) funding a deposit to a debt service reserve fund or paying the premium for a debt service reserve fund surety policy, if necessary, (iii) funding capitalized interest on the Bonds, if necessary, and (iv) paying costs of issuance of the Bonds, including the premium for a bond insurance policy insuring the Bonds, if necessary, including the premium for the bond insurance policy insuring the Bonds, if necessary (collectively, the “*Project*”). The Facilities will be located on the campus of Louisiana Tech University (the “*University*”), 201 Mayfield Ave, Ruston, Louisiana, 71272. The Facilities will be leased by the Corporation to the Board of Supervisors for the University of Louisiana System (the “*Board*”) on behalf of the University. All interested persons are invited to attend such public hearing to express their views with respect to the aforesaid project and the issuance of the Bonds.

The Bonds shall be secured by payments under loan agreements or similar financing agreements (the “*Payments*”) to be entered into by the Corporation, which Payments are payable by the Corporation from lease payments received by the Corporation from the Board. The lease payments are payable by the Board from revenues generated by student assessed parking fees, a student assessed university enhancement fee and revenues generated by other auxiliary facilities of the University.

The public and interested parties are invited to attend or to submit written comments in advance of the Public Hearing to Ty E. Carlos, Executive Director of the Louisiana Local Government Environmental Facilities and Community Authority, 5641 Bankers Avenue, Bldg. B, Baton Rouge, Louisiana 70808, Telephone (225) 924-6150.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

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